

## RelyOn Nutec - Monthly report, June 2020

To the bondholders in ISIN: NO 0010831373 – BidCo RelyOn Nutec A/S FRN Senior Secured EUR 100,000,000 callable bonds 2018/2023 (the "Bond Issue") issued by Bidco RelyOn A/S (formerly known as BidCo nr.2 af 15. marts 2018 A/S), Danish CVR registration no. 39467836 (the "Issuer").

### Business update

We are still significantly affected by COVID-19. In Scandinavia and Central Europe we have seen a relatively smooth reopening, with activity levels returning to a level close to pre COVID-19. In other regions we have seen continued and prolonged lock down or very slow reopening. Reorganisation measures has been taken and the situation is monitored closely in all regions.

### Status on open and closed facilities

As of 30 June 2020 28 of our 33 training centres are now open

Country	Status
Azerbaijan	Closed
Belgium	Open
Brazil	Closed
Canada	Open
Denmark	Open
Germany	Open
Malaysia	Open
Mexico	Open
Nigeria	Closed
Norway	Open
Qatar	Closed
Singapore	Open
Thailand	Open
The Netherlands	Open
Trinidad	Open
UAE	Open
United Kingdom	Open
United States	Open
ADS	Open

### Minimum liquidity covenant

Headroom to the minimum liquidity covenant (DKK 35 million) is DKK 96 million as of 30 June 2020.